| 1  | SENATE FLOOR VERSION   |
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| 2  | February 26, 2018  |
| 3  | COMMITTEE SUBSTITUTE   |
| 4  | FOR SENATE BILL NO. 1297 By: Bergstrom   |
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| 6  | An Act relating to state government; requiring   |
| 7  | certain entities be subject to examination by the Insurance Commissioner; providing for codification; and providing an effective date. |
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| 10 | BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:  |
| 11 | SECTION 1. NEW LAW A new section of law to be codified   |
| 12 | in the Oklahoma Statutes as Section 1009 of Title 74, unless there   |
| 13 | is created a duplication in numbering, reads as follows:   |
| 14 | Any entity organized by agreement between two or more public   |
| 15 | agencies, pursuant to the Interlocal Cooperation Act, that insures   |
| 16 | an Oklahoma educational institution and has, within a twelve-month   |
| 17 | period, received premiums or contributions of any amount for any   |
| 18 | kind of insurance that the entity transacts shall be subject to  |
| 19 | examination by the Insurance Commissioner in the same manner and as  |
| 20 | often as licensed insurance companies are examined pursuant to   |
| 21 | Sections 309.1 through 309.7 of Title 36 of the Oklahoma Statutes.   |
| 22 | SECTION 2. This act shall become effective November 1, 2018.   |
| 23 | COMMITTEE REPORT BY: COMMITTEE ON RETIREMENT AND INSURANCE February 26, 2018 - DO PASS AS AMENDED                                      |
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